

# DAA Bulletin

## Wine Announcement

Congratulations  
**Bryce Stewart** you  
are this month's  
winner of DAA's  
monthly wine draw!

To be in to win next  
month simply pay any  
invoice within 10 days  
of the date issued, it's  
that simple!

**DAA**

CHARTERED ACCOUNTANTS

## Quote

**Winners  
are not people who  
never fail  
but people who  
never quit**



## Payments On The Go

Do you need to be paid by your customers on the spot when you are out and about? We have recently been shown a solution by the ASB Bank called "On The Go" that allows you to accept payments anywhere and anytime. Even more significant is that if you are paid on a weekend ASB process your transactions straight away so that you are not having to wait until the Tuesday (like other banks) to be paid for your weekend work. This processing applies 7 days a week 365 days a year. They are the only bank that ensures you are paid straight away.

The "On The Go" solution is an app on your smartphone or tablet that links in with an eftpos type machine where you can accept eftpos, debit plus, credit card and other contactless payments. There are other devices out there but these are limited as to what they can accept. This is the one solution that takes everything that a customer may want to pay with. We have tested this solution and were very impressed, it is very simple to use. In our tests we were processing payments within two or three minutes and with success every time. There is a fee of course but the ability to be paid on the spot far outweighs the fee that is charged.

If you are a tradie, mobile business or even chasing customer debt this solution is a must have and we can put you in contact with the right people to get this up and running in a very short period of time. If you want a demo we can also arrange for that at our office.



## DAA is Doing Steptember!

Taking 10,000 steps per day is one heck of a challenge but here at DAA we are committed to doing just that for the month of Steptember. That's right Steptember. We have joined in with others around the world in helping raise funds for the children and adults that live with Cerebral Palsy. We have created 3 teams and we hope to raise at least \$500 per team. If you would like to sponsor us then head over to <https://event.stepتمبر.org.nz/donate> and search for DAA then choose which team you would like to donate to. It all begins on the 2<sup>nd</sup> September and we look forward to the challenge.

## IR's Compliance Focus

In a recent Tax Management roadshow two representatives from Inland Revenue shared an insight into their organisation's compliance focus for the 2015-16 financial year. Below are the highlights;

### Property compliance programme

IR was allocated \$29 million in extra funding in the Government's 2015 Budget to target property speculators. They have said there will be a strong focus on Auckland and Christchurch in particular.

### Hidden Economy

The Government also allocated \$25 million to help with further compliance and enforcement. Much of the IR's focus will be in construction and hospitality due to the size and nature of these industries. Look out for increased marketing campaigns and education programmes to raise greater awareness of taxpayer obligations.

### Use of big data

IR is also making use of large volumes of data such as EFTPOS transactions to identify taxpayers whose tax affairs may warrant a closer look. They can compare Business EFTPOS receipts with this GST return and quickly identify outliers where lower-than-expected cash sales have been accounted for.

Be warned IR are looking at more taxpayers than ever before!



## Fight Night!

The DAA team would like to say a huge Congratulations to both Rachael and Kerry for taking part in the exclusive 1 More Round Boxing Fitness Centre Contenders Club.

After 8 gruelling weeks training almost every day they did themselves proud and went hard in the ring during the end of series exhibition boxing night. The fights were hard but they kept their guard up and worked the jab to come out victorious.

Fantastic achievement by both of them!



For more photos of them both in action head over to the DAA Facebook page!  
<https://www.facebook.com/FORDAA>

## ACC Levies

If you've received your ACC invoice recently and are concerned about paying it don't forget there are instalment options available. Give us a call and we can help get this sorted for you.

## Facebook Seminar

Do you know Facebook?  
Do you think it could be a marketing tool for your business?  
This is your opportunity to learn from someone in the know!  
We are currently taking registrations of interest for this proposed seminar.

Email  
[Kate.Kennedy@dodd.co.nz](mailto:Kate.Kennedy@dodd.co.nz)  
and tell us you're keen!

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